

HARPURSVILLE CENTRAL SCHOOL DISTRICT

2023 Capital Project Financial Update
December 14, 2022



Capital Project Finances As of 11/16/2022

Proposition 1:

- Percentage of Project Eligible for Building Aid: 95%

	<u>Years 1-15</u>	<u>Years 16-30</u>
Average Annual Tax Impact:	\$0	\$0
Average Annual Impact Per \$1,000 Full Value:	\$0.000	\$0.000
% Impact on Tax Levy:	0.00%	0.00%

Proposition 2*:

- Percentage of Project Eligible for Building Aid: 91.32%

	<u>Years 1-16</u>
Average Annual Tax Impact:	\$56,151
Average Annual Impact Per \$1,000 Full Value:	\$0.194
% Impact on Tax Levy:	1.25%

* An additional \$740,000 of district funds would eliminate any tax increase related to Proposition 2.



Capital Project Finances

As of 12/14/2022

- After numerous conversations with our BOCES Central Business Office, it was determined that we will be able to appropriate an additional \$740,000 of fund balance to the project for Proposition 2.
- As a result, the capital project will have a **ZERO (\$0) Tax** Impact to our taxpayers.

Proposition 1:

- Percentage of Project Eligible for Building Aid: 95%

	<u>Years 1-15</u>	<u>Years 16-30</u>
Average Annual Tax Impact:	\$0	\$0
Average Annual Impact Per \$1,000 Full Value:	\$0.000	\$0.000
% Impact on Tax Levy:	0.00%	0.00%

Proposition 2*:

- Percentage of Project Eligible for Building Aid: 91.32%

	<u>Years 1-16</u>
Average Annual Tax Impact:	\$0
Average Annual Impact Per \$1,000 Full Value:	\$0.000
% Impact on Tax Levy:	0.00%



Thank You!

